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Qeeka Home (Cayman) Inc.

齊屹科技(開曼)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1739)

PROFIT WARNING

This announcement is made by the board (the “**Board**”) of directors of Qeeka Home (Cayman) Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a net loss attributable to equity holders of the Company of approximately ranging from RMB100.0 million to RMB150.0 million for the year ended December 31, 2022 as compared to a net profit attributable to equity holders of the Company of approximately RMB74.1 million for the year ended December 31, 2021, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended December 31, 2022 and information available to the Board.

The Board considers that expected loss is primarily attributable to the following reasons:

- i. the decrease in total revenue of the Group due to the continued impact of COVID-19 pandemic in 2022 in many places in China, which had material effect on the interior design and construction service providers and the material suppliers in relation to their operation;
- ii. impairment loss and fair value loss of investment of approximately RMB58.0 million due to the continued economic downturn in China and the decline in stock market in 2022; and
- iii. expected credit loss on trade receivables and contract assets of approximately RMB15.7 million of the Interior Design and Construction business caused by the continuing negative impact of the overall downturn in the real estate market in China in 2022.

Despite the negative impacts of sporadic COVID-19 outbreaks and macro environment, the Group's cash position remains strong at approximately RMB1,038.4 million (including cash and cash equivalents, term deposit and restricted cash) as of December 31, 2022 (June 30, 2022: RMB719.9 million). The overall financial, business and operating positions of the Group remain healthy.

However, Shareholders and potential investors should note that the Company is still in the process of finalizing the annual results of the Group for the year ended December 31, 2022. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended December 31, 2022 prepared based on the Company's best estimation and judgements, which have not been reviewed by the Company's Audit Committee and without taking into account any other possible provisions, which has not been confirmed or audited by the Company's auditors and may be subject to adjustments. Shareholders and potential investors should carefully read the Group's annual results announcement for the year ended December 31, 2022 which is expected to be published by the end of March, 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Qeeka Home (Cayman) Inc.
DENG Huajin
Chairman & Chief Executive Officer

Shanghai, the PRC, March 9, 2023

As at the date of this announcement, the Board comprises Mr. Deng Huajin, Mr. Tian Yuan and Mr. Gao Wei as executive Directors; Mr. Li Gabriel, Mr. Zhao Guibin and Mr. Xiao Yang as non-executive Directors; and Mr. Zhang Lihong, Mr. Cao Zhiguang and Mr. Wong Man Chung Francis as independent non-executive Directors.