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Qeeka Home (Cayman) Inc.

齊屹科技(開曼)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1739)

DISCLOSEABLE TRANSACTION – SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The Board announces that on February 20, 2023, Shanghai Qiyi, a controlled entity of the Company, subscribed for a new wealth management product from XIB in the amount of RMB50,000,000 with the internal idle funds of the Group.

IMPLICATIONS OF THE LISTING RULES

As at the date of this announcement, the aggregated outstanding principal amount of Existing Product subscribed by the Group from XIB is RMB18 million. As the New XIB Product was of similar nature as the Existing Product and subscribed with the same financial institution within a 12 month period, the corresponding principal amount of the New XIB Product shall be aggregated with that of the Existing Product as if there were one transaction with XIB for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

As one of the applicable percentage ratios calculated under Chapter 14 of the Listing Rules, on an aggregate basis, exceeds 5% but is less than 25%, the Subscription constitutes a discloseable transaction acquisition of the Company for the purpose of the Listing Rules and should have been subject to the reporting and announcement requirements but is exempt from Shareholders' approval requirements under Chapter 14 of the Listing Rules.

SUBSCRIPTION OF THE NEW XIB PRODUCT

The Board announces that on February 20, 2023, Shanghai Qiyi, a controlled entity of the Company, subscribed for a new wealth management product from XIB in the amount of RMB50,000,000 with the internal idle funds of the Group. Summarized below are the major terms of the Subscription:

Date of the subscription:	February 20, 2023
Name of product:	Corporate Structured Deposit Product (Type A of three-intervals pegged exchange rate) (公司結構性存款產品 (掛鉤匯率三層區間A款))
Parties:	1) XIB, as the issuer; 2) Shanghai Qiyi, as the subscriber
Principal amount of the Subscription:	RMB50,000,000
Term of product/maturity date:	127 days
Type of return and risk rating:	Principal guaranteed with minimum annualized rate of return of 1.5% relatively low risk
Expected annualized rate of return:	3.21%/3.11%/1.50%
Investment scope of the New XIB Product:	Pegged with the EUR/USD exchange rate

REASONS FOR AND BENEFITS OF SUBSCRIBING THE NEW XIB PRODUCT

Taking into account (i) the benefits of a better yield through the Subscription than current saving or time deposits of a short term nature generally offered by reputable commercial banks in the PRC; (ii) the risk nature and relatively short term of maturity of the New XIB Product; and (iii) that the Subscription were funded by internal idle funds which would not affect the sufficiency of working capital of the Group nor hinder the operation of the Group's businesses, the Directors are of the view that the terms and conditions of the New XIB Product are fair and reasonable and in the interest of the Group and its Shareholders as a whole.

INFORMATION ABOUT THE GROUP AND THE PARTIES

The Group

The Group is principally engaged in (i) the provision of SaaS based total marketing solution; (ii) the provision of targeted marketing services and inspection service; (iii) the provision of interior design and construction service and licensing its brand to business partners and others; (iv) the provision of building and home decoration materials supply chain services; and (v) the provision of other initiative services.

XIB

XIB is a joint stock company incorporated in the PRC with limited liability. XIB and its subsidiaries are principally engaged in the commercial banking business which provides services such as accepting deposits, making loans, settlement, wealth management and other banking services.

IMPLICATIONS OF THE LISTING RULES

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As one of the applicable percentage ratios calculated under Chapter 14 of the Listing Rules, on an aggregate basis, exceeds 5% but is less than 25%, the Subscription constitutes a discloseable transaction acquisition of the Company for the purpose of the Listing Rules and should have been subject to the reporting and announcement requirements but is exempt from Shareholders' approval requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context requires otherwise:

“Board”	the board of Directors of the Company
“Company”	Qeeka Home (Cayman) Inc. 齊屹科技(開曼)有限公司 (formerly known as China Home (Cayman) Inc.), an exempted company with limited liability incorporated in the Cayman Islands on November 20, 2014, whose Shares are listed on the Main Board of the Stock Exchange (stock code: 1739)
“Director(s)”	the director(s) of the Company
“Existing Product”	the existing wealth management product subscribed by the Company from XIB on February 1, 2023 with principal amount of RMB18 million expiring on February 28, 2023
“Group”	the Company and its subsidiaries (including its PRC operating entities, the financial accounts of which have been consolidated and accounted for as if they were subsidiaries of the Company by virtue of a series of contractual arrangements)
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	third party(ies) independent of, and not connected with, the Company and its connected persons (as defined under the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“New XIB Product”	Corporate Structured Deposit Product (Type A of three-intervals pegged exchange rate) (公司結構性存款產品(掛鉤匯率三層區間A款)) issued by XIB
“PRC”	the People’s Republic of China which, for the purpose of this announcement, does not include Hong Kong, Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC

“Shanghai Qiyi”	Shanghai Qiyi Information Technology Co., Ltd.* (上海齊屹信息科技有限公司), a company incorporated in the PRC, which is controlled by the Group through various contractual arrangements
“Share(s)”	the ordinary share(s) of US\$0.0001 each of the Company
“Shareholders”	holders of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription”	subscription of the New XIB Product
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“XIB”	Xiamen International Bank Co., Ltd. (廈門國際銀行股份有限公司), a joint stock company incorporated in the PRC with limited liability
“%”	per cent.

* *The Chinese name of the entities established in the PRC is the official name and the English name is the translation for identification purpose only.*

By order of the Board
Qeeka Home (Cayman) Inc.
DENG Huajin
Chairman & Chief Executive Officer

Shanghai, the PRC, February 20, 2023

As at the date of this announcement, the Board comprises Mr. Deng Huajin, Mr. Tian Yuan and Mr. Gao Wei as executive Directors; Mr. Li Gabriel, Mr. Zhao Guibin and Mr. Xiao Yang as non-executive Directors; and Mr. Zhang Lihong, Mr. Cao Zhiguang and Mr. Wong Man Chung Francis as independent non-executive Directors.